

<b>Carrier Name</b>	Burns & Wilcox UK Ltd on behalf of MGAM Limited
<b>Product Name</b>	Commercial Liability
<b>Reference / UMR (Binder)</b>	Not Applicable
<b>Class of Business</b>	UK Commercial Liability
<b>Date</b>	01/05/2023

## Product Information

This product has been subject to Burns & Wilcox Product Oversight Group process and has been reviewed and signed off by our Product Oversight Group Committee having assessed the Products Customer Risk, Product Risk, Sales Risk and Service Risk.

Employers Liability Insurance responding to the threat of financial loss from an employee suing a policyholder (their employer) due to injury or disease incurred through, from or during the applicants employment as a result of negligent acts of the policyholder which breach their duty of care.

Public Liability insurance responding to the legal liabilities of a policyholder and the threat of financial loss from a claimant suing a policyholder of our target market because of injury or damage resulting from negligent acts and / or breach of statutory duty of the policyholder which breach their duty of care.

Product Liability insurance responding to the legal liabilities of a policyholders and the threat of financial loss from a claimant suing the policyholder of our target market because of injury or damage resulting from the use of a product or out of the liability incurred by a contractor after completion of a job.

Essential Business Legal insurance. Following an Insured event, the Policy will pay legal costs & expenses including the cost of appeals up to the limit of indemnity and aggregate limit for all claims related by time or originating cause.

### Optional Covers

Material Damage including Tools of Trade and Business Equipment & Contractors All Risk responding to financial loss incurred by the policyholder due to physical damage or loss of property on the premises or away from the premises including while in transit.

The claims are handled by

- ARAG in respect of Section D - Essential Business Legal.
- For all other sections - an approved TPA, Broadspire - a Crawford company, with no authority given to Burns & Wilcox.

Complaints handling will be determined by the Terms Of Business Agreement.

## Target Market

This product is intended for SME and Large UK commercial entities within the contracting, manufacturing, wholesale/distribution and leisure sectors that fall within the appetite of our capacity providers.

## Types of customer for whom the product would be unsuitable

This Product would not be suitable for:

- consumer insureds
- non-UK clients
- clients who do not appoint a professional insurance broker.
- Per Capita Rated should not be sold to Companies with more than £750,000 turnover and/or more than 10 employees + 3 temporary staff (50 days in any one year).
- Insured working in safety critical areas in high risk locations such as airports and train stations.
- Consumers - any natural person purchasing a policy which is unrelated to their trade and/or occupation.
- Building and Construction Trades who already have standalone Contractors All risk policy may have more complex needs and should therefore not be sold a policy including the Contractors All Risks section.
- Trades operating in the Waste Management / Environmental Sector such as Recycling, Waste Disposal and Management, Metal Recycling & Scrapping.
- Woodworking trades operating as Plywood Manufacturers, Sawmill and Timber Wholesalers/Merchants or any use of non-exhausted woodworking machinery
- Tobacco & e-cigarette wholesale, Sale of Bone, Horn or Ivory, Cosmetic Implants, Paper, Plastic Bags, Plastics, Plastic Foods, and Packing Materials Wholesale.
- Any trade involving the transport of Hazardous goods (UN Class 7 and Class 1). • Railways, Tramway, Vehicle Breakers, Airlines and Airports.
- Adults shops including Sex Shops, Gun Shops Furriers, Solarium.
- Abattoir, Industrial Laundry, and Knacker.
- Manufacturing of Cannabis based products, Cosmetic Implants, Explosives, Fertiliser, Firelighters, Fireworks, Foam or foam goods, Frozen Food, Latex Prophylactic, Matches, Munitions, Paper Goods, Sunbeds, Tobacco & e-cigarettes, Tyres.
- Abortion Clinics, Cosmetic Surgery, Tanning Studio.
- Adult Industry including Lap Dancing Clubs, Night Clubs, Public Houses including Night Clubs, Sex, Strip, Swingers Clubs.
- Amusement Parks, Bouncy Castle Hirer, Circus, Inflatable Play Arena, Skating Rinks & Zoos.
- Crane Engineers, Lift Maintenance Engineers, and installation, Abseilers, Dam Construction, Demolition Contractors (all), Roofing Contractors, Ship builders, Shuttering / Formwork Contractors, Swimming Pool Installation, Tower Crane erectors & Tunnelling Contractors.

- Children's home, Adult Education College, Prison, Asylum, and detention centres.
- Asbestos, Chemical, Oil and Gas Trades including Petrochemical Risks, Offshore Risks, Extraction, Storage, Drilling, Generation, Manufacture.
- Farm & Estates including Fish Farm, Foresters, Forestry/Tree Surgery, Genetic modification, or organisms, Growing crops, Smallholding, tree felling/surgery.

## **Any notable exclusions or circumstances where the product will not respond**

This product does not insure, apply to or include any cover for any loss, damage, Claim, cost, expense or other sum directly or indirectly arising out of or relating to:

- Abuse
- Asbestos
- Avian influenza
- Communicable disease
- Cyber
- Date recognition
- Mould
- Radioactive and other contamination
- Sanction limitation and exclusion
- Sonic bang
- Terrorism
- War and similar risks

Some of the above exclusions do not apply to some of the covers (for instance, Employers' Liability), as further specified in the wording. In addition, there are exclusions applicable to each of the cover provided, as further specified in the wording.

## Other information which may be relevant to distributors

The Product is subject to periodic controls which includes a review of management information relating to claims, complaints and renewal retention rates. In addition declinatures and conversion rates are measured and monitored at least on a monthly basis. The complaints volume for the product remain low and root cause analysis undertaken does not indicate that there are systemic issues with the product which may affect customer outcomes or product value.

Burns & Wilcox Product Review Central Contact –

**Ben Williams:** [bwilliams@burnsandwilcox.co.uk](mailto:bwilliams@burnsandwilcox.co.uk)

<b>Date of Fair Value Assessment Completed:</b>	01/05/2023
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### Assessment Outcome:

This is a standard market product arranged and distributed via a regulated broker providing advice to the insured. Each party in the distribution chain providing a service that is commensurate to their remuneration levels. There is nothing in this product that would indicate that fair value is not provided to the customer.

<b>Expected Date of Next Assessment:</b>	01/05/2024
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